

To: Owners and Managers of Low Income Housing Tax Credit and HOME Projects

From: Julie E. Noland, Compliance Director *Jen*

Date: January 2, 2020

Re: 3 Year Compliance Certification for Projects that have terminated their Extended Use Period Requirements through the Qualified Contract Process

Section 42(h)(6)(E)(ii) provides that the termination of an extended low-income housing commitment under Section 42(h)(6)(E)(ii) will not be construed to permit before the close of the 3 yr. period following the termination (I) the eviction or termination of tenancy (other than for good cause) of an existing tenant of any low-income unit, or (II) any increase in gross rent with respect to a low-income unit not otherwise permitted under Section 42.

Please note: If your project was in the Section 42 program at any time during the calendar year you must also complete the 2019 Annual Compliance Report packet. **The projects listed below must report tenant data for 2019.**

The attached Owner Certification of 3 Yr. Compliance must be completed and received at IFA no later than March 1, 2020.

If you have any questions, please contact your assigned Compliance Officer or myself at Julie.Noland@iowafinance.com.

| Project Number | File Number | Project Name |
|----------------|-----------------|-------------------------------|
| 93-48 | | Burlington River Apartments |
| 93-50 | 92-400-731-11 | Meadow Wood of Pella |
| 95-33 | 95-HM-414-731 | Maple Place Apts |
| 95-41 | | Oakland Pointe |
| 95-42 | | Oakland Pointe |
| 95-65 | 95-HM-203-731 | North Valley Apts |
| 96-20 | | Cross Creek Apts |
| 96-52 | | Rolling Meadows Apts |
| 96-55 | HMFR-93-408-731 | Colorado Park Apts |
| 97-35 | 97-HMS-437-731 | Pheasant Run Apts (Postville) |
| 97-38 | | Oak Crossing |
| 97-43 | 97-HMS-435-731 | Meadow Wood of Carroll |
| 97-59 | 97-HMS-440-731 | Quail Run Apts |
| 98-48 | 98-HM-443-731 | Pebble Creek Apartments |
| 99-52 | | Pineview Apts |
| 99-53 | | Lynnwood Apts |
| 99-57 | | The Arbor's |
| 00-43 | | Cedarwood Hills |
| 01-45 | | Maple Grove Villas |