

## **Homeownership Program Income and Purchase Price Limits**

Effective May 15, 2019

## **HOMES FOR IOWANS PROGRAM LIMITS**

Purchase Price Limit (Homes for Iowans = No Targeted Areas) \$346,000 Income Limit (Statewide, All Household Sizes) (CONV limited to ≤ 80% AMI per county) \$133,980

## FIRSTHOME AND MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM PURCHASE PRICE LIMITS

Purchase Price Limit (Statewide except *Targeted Areas*) \$283,000

Purchase Price Limit Targeted Areas \$346,000

## FIRSTHOME AND MCC PROGRAM INCOME LIMITS With the exception of Targeted Areas

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COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	
Benton	\$82,700	\$95,105	Linn	\$89,300	\$102,695	
Bremer	\$86,000	\$98,900	Madison	\$87,500	\$100,625	
Cedar	\$77,000	\$88,550	Mills	\$86,000	\$98,900	
Dallas	\$87,500	\$100,625	Polk	\$87,500	\$100,625	
Dickinson	\$79,000	\$90,850	Pottawattamie	\$86,000	\$98,900	
Dubuque	\$81,400	\$93,610	Sioux	\$77,000	\$88,550	
Guthrie	\$87,500	\$100,625	Story	\$87,700	\$100,855	
Harrison	\$86,000	\$98,900	Warren	\$87,500	\$100,625	
Johnson	\$95,700	\$110,055				
ALL OTHER COUNTIES	\$76,900	\$88,435				

FIRSTHOME PROGRAM TARGETED AREA INCOME LIMITS						
CITY & COUNTY	CENSUS TRACT	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+			
Black Hawk (Waterloo)	<u>1</u> , <u>2</u> , <u>3</u> , <u>17.01</u>	\$92,280	\$107,660			
Decatur (Leon)	<u>9603</u>	\$92,280	\$107,660			
Des Moines (Burlington)	<u>4</u>	\$92,280	\$107,660			
Dubuque (Dubuque)	<u>1,5</u>	\$97,680	\$113,960			
Jackson (Maguoketa)	<u>9506</u>	\$92,280	\$107,660			
Johnson (Iowa City)	<u>21</u>	\$114,840	\$133,980			
Lee (Keokuk)	<u>4908, 4910</u>	\$92,280	\$107,660			
Linn (Cedar Rapids)	<u>19, 22, 27</u>	\$107,160	\$125,020			
Marshall (Marshalltown)	<u>9505</u>	\$92,280	\$107,660			
Polk (Des Moines)	12, <u>26</u> , <u>39.01</u> , <u>48</u> , <u>52</u>	\$105,000	\$122,500			
Pottawattamie (Council Bluffs)	<u>309</u>	\$103,200	\$120,400			
Scott (Davenport)	<u>106, 107, 108, 109, 114</u>	\$92,280	\$107,660			
Story (Ames)	<u>5</u>	\$105,240	\$122,780			
Wapello (Ottumwa)	<u>9605</u>	\$92,280	\$107,660			
Webster (Fort Dodge)	<u>7</u>	\$92,280	\$107,660			
Woodbury (Sioux City)	<u>12</u> , <u>13</u>	\$92,280	\$107,660			

Targeted Areas are census tract areas in which 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income. Borrowers in Targeted Areas benefit from higher income and purchase price limits than Non-Targeted Areas in the same county and need not be first-time home buyers to use the FirstHome or Mortgage Credit Certificate program.