NHTF Q&A for 5/15:

Q: What are the minimum requirements of a local project-based PHA contract to receive points in Category 5?  Is there a minimum number of years the contract is required to be in effect?

A: The purpose of the project-based rental assistance is to ensure the project cash flows long-term during the 30-year affordability period.  The project-based rental assistance commitment must be for a minimum of five years.