

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 24th day of September, 2020, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 8:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. 04690. Maximum Principal of \$117,000. Owner/Operator: Tyson S. Gutshall. Project: Change Terms on project to construct a 46 x 160 Cattle Hoop Building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Reading Township, Calhoun County, Iowa; 2 miles south and 1 mile west of Farnhamville.

Project No. AG 20-030. Maximum Principal of \$303,000. Owner/Operator: Chase Riley and Angelica Edith Gingerich. Project: To purchase approximately 177 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1 and 2, Washington Township and Section 36, Union Township and Hardin Township, Johnson County, IA; From Windham, IA, 1-1/2 miles east on Black Diamon Road. Property is located on the SE corner of Black Diamond Road and Cosgrove Road.

Project No. AG 20-031-I. Maximum Principal of \$110,500. Owner/Operator: Jason T. and Brooke Eischeid. Project: To purchase approximately 70 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 4, Sharon Township, Audubon County, Iowa; From Kimballton, IA, 3 miles north on Bluebird Ave, 1 mile east on 230th St, then turn north onto Crane Ave. Property is on the northeast corner of Crane Ave and 230th St at 2288 Crane Ave, Audubon, IA.

Project No. AG 20-032. Maximum Principal of \$550,000. Owner/Operator: Jared W. and McKenna J. Bond. Project: To purchase approximately 108.24 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 29, Jackson Township, Keokuk County, Iowa; From Ollie, IA, 1-1/2 miles south on County Rd V5G/State Hwy 304, then 3 miles west on State Highway 78. Property is located on the northwest corner of Highway 78 and 240th Ave.

Project No. AG 20-033. Maximum Principal of \$262,500. Owner/Operator: Samuel R. Kout. Project: To purchase approximately 75.42 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 31, South Utica Township, Chickasaw County, Iowa; From Lawler, IA, 1-3/4 miles west on Hwy 24, 1-1/4 miles north on Roanoke Ave, then 1/2 mile west on 190th St. Property is located on the north side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority