



**IOWA AGRICULTURAL  
DEVELOPMENT DIVISION**  
A DIVISION OF IOWA FINANCE AUTHORITY

**IADD BOARD MEETING AGENDA**

**February 24, 2021**

**8:30 a.m.**

**Conference Call: 515.348.6300**

**Conference ID: 430 775 055#**

- 1. Call meeting to order**
- 2. Administration**
  - a. Review and approve minutes from January 27, 2021 IADD Board meeting
  - b. Review financial statement
- 3. Loan Participation Program**
  - a. Update on delinquent LPP P0275
  - b. Re-approval request LPP P0296 (not closed) to 2021 current interest rate
  - c. Review and approve new LPP Application
  - d. Discuss LPP requests to reduce the interest rate on projects approved but not yet closed
  - e. Discuss LPP active project requests to reduce interest rate to current rate
- 4. Beginning Farmer Loan Program**
  - a. Amending resolutions to adjust terms and conditions on closed BFLP loans
  - b. Review and approve BFLP Loan Applications
  - c. Public Hearing on BFLP projects
  - d. Approve BFLP Bond documents
- 5. Beginning Farmer Tax Credit Programs**
  - a. Review and approve BFTC Applications
  - b. Review and approve BFTC change requests
- 6. Marketing update**
- 7. Other business**
  - a. NARRC February Newsletter
  - b. IFA Board Meeting Agenda and update
  - c. Governor's Economic Advisory Board Report / Pending legislation
  - d. Retirement update
  - e. Next IADD Board meeting – Wednesday, March 24<sup>th</sup> – conference call
- 8. Adjourn**