**THRESHOLD CHECKLIST**

RENTAL WITHOUT TAX CREDITS

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| **Code Reference** | **Description** | **Required** |
| Application | Complete Application | Yes |
| Application | Compliance with IFA ProgramsIFA determines, at its discretion, whether the Ownership Entity or its partners listed for the project pass threshold if they are delinquent or out of compliance with another IFA program. | Yes |
| Application | No Open HOME Rental Projects for DeveloperDeveloper listed on application may not have an open HOME project at date of application submittal.This means that any existing funded HOME project(s) the developer is associated with must have submitted its final draw with approved completion documentation. | Yes |
| Application | Flood ZoneNo assisted rental unit may be located in an identified or proposed flood zone. | Yes |
| Application | WetlandNo assisted rental unit may be located in a designated wetland. | Yes |
| Application | Repay/Forfeit FundsThe Ownership Entity/General Partner(s) and Developer have not worked on any housing project/program where they had to repay or forfeit any funds awarded from a federal, state, or local program. | Must answer & explain |
| Application | Site ControlApplicant must have site control valid for six months following the HOME round closing date. | Yes |
| Application | UnderwritingApplication met IFA underwriting standards. | Yes |
| Application | ZoningProperty location is zoned correctly or will be prior to construction. | Yes |
| Application | HOME Subsidy LayeringIFA shall evaluate the project in accordance with subsidy layering guidelines adopted by HUD for this purpose. | Yes |
| Application | RadonAll buildings must be tested for radon. Radon gas is measured in picocuries per liter (pCi/L) of air. If a building tests at over 4.0 pCi/L or over, a mitigation system must be installed. | Yes |
| Application | Local SupportThe application shall demonstrate local support for the proposed activity. | Yes |
| Application | HOME CertificationThe application shall include a HOME certification that the applicant will comply with all applicable state and federal laws and regulations. | Yes |
| Application | Evidence of NeedThe application shall provide evidence of the need for the proposed activity, the potential impact of the proposed activity, the feasibility of the proposed activity, and the impact of additional housing resources on the existing related housing market. | Yes |
| Application | Award LimitAn award shall be limited to no more than $1,000,000. | Yes |
| Federal24 CFR 5 | Ineligible PartiesThe following parties are not on the U.S. Dept. of HUD’s debarred list: Ownership Entity, General Partner, Co-General Partner, Developer, Co-Developer, and Management Company. | Yes |
| Federal24 CFR 51, subpart B | Noise Abatement and ControlThe requirements set out in Section 51.104(a) are designed to insure that interior level noise does not exceed the 45 decibels (dB) level established as a goal in Section 51.101(a)(9). | Yes |
| Federal24 CFR 92.202 | Site & Neighborhood StandardsIncorporate the site and neighborhood standards of the HOME Program as an integral part of the project evaluation process to ensure proposed project locations will not contribute to undue concentration of affordable housing in RCAP areas. | Yes |
| Federal24 CFR 92.205 | Minimum HOME SubsidyThe HOME subsidy to the project is at least $1,000 per unit. | Yes |
| Federal24 CFR 92.250 | Per Unit Dollar LimitsThe total amount of HOME funds awarded on a per-unit basis may not exceed the per unit dollar limitations established annually by HUD. | Yes |
| Federal24 CFR 92.250 | GAP FinancingThe application shall show that a need for HOME assistance exists after all other financial resources have been identified and secured for the proposed activity. | Yes |

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| Federal24 CFR 92.250 | Pro Rata or Fair ShareThe total amount of HOME funds awarded on a per-unit basis cannot exceed the (2012) pro rata or fair share of the total project costs when compared to a similar unit in a rental activity. | Yes |
| Federal24 CFR 92.251 | Property StandardsAll newly constructed housing shall be constructed in accordance with any locally adopted and enforced building codes, standards and ordinances. In the absence of locally adopted and enforced building codes, the requirements of the International Code Council’s International Residential Code shall apply. | If new const. |
| Federal 24 CFR 92.251 | Property StandardsAll rental housing involving rehabilitation shall be rehabilitated in accordance with Iowa’s Minimum Housing Rehabilitation Standards. | If rehab or acq/rehab |
| Federal24 CFR 92.251 | HOME Handicapped Accessibility RequirementIf new construction or acq./new const., the project must have at least 5% Handicapped Accessible units.If acq., acq./rehab., or rehab., and has15 or more units, the project must have at least 5% Handicapped Accessible units. | Yes |
| Federal24 CFR 92.251 | HOME Handicapped Accessibility RequirementIf new construction or acq./new const., the project must have at least 2% Visual/Hearing Handicapped Accessible units.If acq., acq./rehab., or rehab., and has 15 or more units, the project must have at least 2% Visual/Hearing Handicapped Accessible units. | Yes |
| Federal24 CFR 92.252 | HOME Rent LimitsHOME-assisted units meet HOME rent limits. | Yes |
| Federal24 CFR 92.252 | HOME Income LimitsFor a rental project, all (HOME)assisted units shall be rented to low-income households; at initial occupancy, at least 90% of the units shall be rented to households with incomes at or below 60% AMI and, for projects with 5 or more (HOME-assisted) units, at least 20% of the units shall be rented to very low-income households. | Yes |
| Federal24 CFR 92.504 | Project TimelineActivity timeline for completing the project is within allowed HUD guidelines. | Yes |

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| State265-39.3(16) | Eligible HOME ApplicantApplication is from a qualified, eligible HOME applicant. | Yes |
| State265-39.4(16),39.4(1) | Eligible HOME ActivitiesFunds requested are for an eligible HOME activity/activities. | Yes |
| State265-39.6(16),39.6(1) | HOME Purpose & Consolidated PlanThe application shall propose a housing activity consistent with the HOME fund purpose and eligibility requirements and the state consolidated plan. | Yes |
| State265-39.6(2) | CapacityThe application shall document the applicant's capacity to administer the proposed activity. Such documentation may include successful administration of prior housing activities...  | Yes |
| State265-39.6(2)& IDPH | Lead Based Paint RequirementsApplicant agrees to use a Lead Safe Renovator for lead based paint issues. (Only required for pre-1978 buildings)  | If pre-1978 project |