

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 28th day of April, 2021, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 8:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 17-089. Maximum Principal of \$468,500. Owner/Operator: Patrick I. and Kimberly R. Hoffman. Project: To purchase approximately 109 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 19, Dayton Township, Chickasaw County, Iowa; From Ionia, IA, 1 mile east on 220th St then 1/2 mile south on Fayette Ave. Property is on the east side of the road at 2268 Fayette Ave.

Project No. AG 21-017. Maximum Principal of \$352,975. Owner/Operator: Brady and Taylor L. Otis. Project: To purchase approximately 80 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 11, Bingham Township, Hancock County, Iowa; From Woden, IA, 1.25 miles east on 320th St/R35. Property is located on the north side of the road.

Project No. AG 21-018. Maximum Principal of \$300,000. Owner/Operator: Craig Cole. Project: To purchase approximately 73.75 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 21, Smithfield Township, Fayette County, Iowa; From Maynard, IA, 4 miles east on 100th St, then 0.25 miles south on J Ave. Property is located on the west side of the road.

Project No. AG 21-019. Maximum Principal of \$345,850. Owner/Operator: Landon John and Johanna Karen Ludwig. Project: To purchase approximately 80 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Sections 9 and 17, Magor Township, Hancock County, Iowa; From Corwith, IA, 0.50 miles south on Birch Ave, 1 mile east on 150th St, then 0.75 miles south on Crane Ave. Property is located on the east side of the road.

Project No. AG 21-020. Maximum Principal of \$345,850. Owner/Operator: Christopher Michael and Emily Jean Ludwig. Project: To purchase approximately 80 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Sections 9 and 17, Magor Township, Hancock County, Iowa; From Corwith, IA, 0.50 miles south on Birch Ave, 1 mile east on 150th St, then 0.75 miles south on Crane Ave. Property is located on the east side of the road.

Project No. AG 21-021. Maximum Principal of \$345,850. Owner/Operator: Samuel Craig Ludwig. Project: To purchase approximately 80 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Sections 9 and 17, Magor Township, Hancock County, Iowa; From Corwith, IA, 0.50 miles south on Birch Ave, 1 mile east on 150th St, then 0.75 miles south on Crane Ave. Property is located on the east side of the road.

Project No. AG 21-022. Maximum Principal of \$102,000. Owner/Operator: Carter A. and Jordan A. Hesseltine. Project: To purchase approximately 26 acres of agricultural land and 5 cows thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 11, Marion Township, Washington County, Iowa; From Washington, IA, 4.50 miles south on S Iowa Ave/Wayland Rd, then 3.25 miles southeast on Sockum Ridge Rd. Property is located on the north side of the road.

Project No. AG 21-023. Maximum Principal of \$175,000. Owner/Operator: Michael Harold and Tiffany Lu Wiele. Project: To purchase approximately 97 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Concord Township, Louisa County, Iowa; From Fredonia, IA, 0.50 miles north on Co Rd G40/2nd Ave, then 2 miles east on 160th St. Property is on the north side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority