

IOWA HOMEOWNER FORECLOSURE PREVENTION PROGRAM



The Iowa Homeowner Foreclosure Prevention Program provides income-eligible homeowners impacted COVID-19 and at imminent risk of foreclosure with mortgage assistance.

AVAILABLE ASSISTANCE

Up to four months of mortgage assistance for delinquent borrowers through the current month (\$3,600 maximum).

ELIGIBLE MORTGAGE TYPES

Please note: The applicant must be an owner of record, title or interest.

Eligible

- Conventional mortgages
- Government backed loan or mortgage-backed security (FHA, VA, RD or Fannie, Freddie, Sallie Mae).
- Mortgages through Habitat for Humanity Affiliates

Ineligible

- Manufactured home loans
- Contract sales

ELIGIBLE IOWANS

- Current homeowner at imminent risk of foreclosure
- Household income may not exceed 80% Area Median Income (AMI) at the time of application
- At risk of foreclosure due to a documented COVID-19 related loss of income on or after March 13, 2020

REQUIRED DOCUMENTATION

- Pay stub, federal income tax return, unemployment benefit documents or other income before job loss or reduction in income
- Pay stub, federal income tax return, unemployment benefit documents or other income after reduction in income
- Latest mortgage statement
- 14-day Cure Notice or other legal document received advising that your loan will be sent to an attorney to initiate foreclosure (if applicable)

Housing Recovery Help Line
855-300-5885 | 515-348-8813

