

REQUEST FOR CARRYOVER ALLOCATION RELIEF FOR PLACED-IN-SERVICE DATE

Project Number: , **Project Name:**

Ownership Entity:

Ownership Entity Address:

Ownership Entity City:

State:

Zip:

David Vaske
LIHTC Manager
Iowa Finance Authority
1963 Bell Avenue, Suite 200
Des Moines, IA 50315

RE: Request for Carryover Allocation Relief ("Relief") under IRS Revenue Procedure 2014-49

Mr. Vaske:

The Ownership Entity is requesting Relief for the above stated Low-Income Housing Tax Credit ("LIHTC") Project in the form of an extension to the Placed-in-Service Date. The Project meets the eligibility requirements as set forth in Internal Revenue Procedure 2014-49, Sections 6 and 7, and described below:

- A demonstrated and documented need exists for the Relief;
- The Ownership Entity has an executed carryover allocation agreement, and each building is located in a Major Disaster Area;
- The Ownership Entity cannot reasonably satisfy the deadline of Internal Revenue Code ("Code") Section 42(h)(1)(E) because of a Major Disaster; and
 - The Project has an allocation date of March 31, 2020, or earlier as indicated in the carryover allocation agreement.

Insert an explanation describing the issues resulting from the Major Disaster to demonstrate the need for the Placed-in-Service Date extension:

I understand that if this request is approved, an amendment to the carryover allocation agreement reflecting the extension of the Placed-in-Service deadline will be issued and must be signed and returned to IFA.

I understand that if I obtain the Relief provided in Section 6.03 of Revenue Procedure 2014-49 but fail to satisfy the requirement before the expiration of the extension period, the IRS will treat the Carryover Allocation as a credit returned to IFA on the day following the end of the extension period.

Sincerely,