

Notice of Hearing on Iowa Finance Authority Revenue Notes  
for TWG Banjo, LP  
for a Project located in Cedar Rapids, Linn County, Iowa  
*Posted to IFA Website on September 24, 2021*

A public hearing will be held on the 6th day of October, 2021, at the Iowa Finance Authority, 1963 Bell Avenue, Suite 200, Des Moines, Iowa, at 8:30 o'clock a.m. on the proposal for the Iowa Finance Authority (the "Authority") to issue its Multifamily Mortgage Revenue Notes (The Annex Project) in an aggregate principal amount not to exceed \$25,000,000 in one or more series (the "Notes") and to loan the proceeds thereof to TWG Banjo, LP (the "Borrower") for the purpose of financing the costs of an exempt facility bond for a qualified residential rental facility as described in Section 142(a)(7) of the Internal Revenue Code of 1986, as amended, located at 501 4<sup>th</sup> Avenue SE, Cedar Rapids, Linn County, Iowa, funding interest during construction, and paying for costs associated with the issuance of the Notes (collectively the "Project"). The Borrower will be the initial owner of the Project.

Due to federal government recommendations in response to COVID-19 pandemic conditions, the hearing will be held telephonically, which will be accessible through the following: 1-800-532-1215; Conference ID: 401690921#. Written comments can be submitted to the Authority at its offices at 1963 Bell Avenue, Suite 200 Des Moines, Iowa 50315 for receipt prior to the hearing date.

The Notes, when issued, will be limited obligations of the Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any political subdivision thereof, including the Authority, nor will they be payable in any amount by taxation, but the Notes will be payable solely and only from amounts received from the Borrower, the obligations of which will be sufficient to pay the principal of, interest and redemption premium, if any, on the Notes as and when they shall become due.

At the time and place fixed for the hearing, all individuals who appear will be given an opportunity to express their views for or against the proposal to issue the Notes for the purpose of financing the Project, and all written comments previously filed with the Authority as described above will be considered.

Aaron Smith  
Chief Bond Programs Director  
Iowa Finance Authority