

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 23rd day of November, 2021, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 21-040. Maximum Principal of \$558,000. Owner/Operator: Bryce Van Maanen. Project: To purchase approximately 13 acres of agricultural land, house and out-buildings including cattle feedlots thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 29, Plato Township, Sioux County, Iowa; From Rock Valley, IA, 6.5 miles south on County Road K30/Elmwood Ave. Property is on the west side of the road at 3737 Elmwood Ave, Sioux Center, IA.

Project No. AG 21-041. Maximum Principal of \$250,000. Owner/Operator: Brian P. and Ruthanne Van Veldhuizen. Project: To purchase approximately 13.48 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 6, Sioux Township, Sioux County, Iowa; From Inwood, IA, 3 miles south on US-18 E, 1 mile west on 270th St, then 0.75 miles south on Cherry Ave. Property is on the east side of the road at 2764 Cherry Ave, Inwood, IA.

Project No. AG 21-042. Maximum Principal of \$333,500. Owner/Operator: Ryan K. and Lisa Rees. Project: To purchase approximately 75.53 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 8, Columbus City Township, Louisa County, Iowa; From Columbus City, IA, 0.50 mile south on Co Rd X17, 3.5 miles west on Co Rd G52, 1 mile south on X Ave, then 0.75 mile west on 120th St. Property is located on the south side of the road.

Project No. AG 21-043. Maximum Principal of \$570,380. Owner/Operator: Austin Dahl. Project: To purchase approximately 126.61 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 33, Harrison Township, Boone County, Iowa; From Boone, IA, 2 miles east on 210th St, 3.75 miles north on IA-17 N, 1 mile east on 172nd St, then 2 miles north on U Ave. Property is located on the east side of the road.

Project No. AG 21-044. Maximum Principal of \$140,000. Owner/Operator: Andrew L. and Jordan F. Wink. Project: To purchase approximately 42 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 26 and 25, Columbus City Township, Louisa County, Iowa; From Columbus Junction, IA, 1.5 miles west on IA-92 then 1 mile southeast on Co Rd X17. Property is located on the west side of the road.

Project No. AG 21-045. Maximum Principal of \$400,000. Owner/Operator: Marcus and Marissa Unruh. Project: To purchase approximately 7 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Wayne Township, Henry County, Iowa; From Olds, IA, 0.5 mile north on IA-78 W, then 1 mile west on IA-78 W. Property is located on the north side of the road at 1823 Hwy 78, Mt. Pleasant, IA.

Project No. AG 21-046. Maximum Principal of \$376,508. Owner/Operator: Adam E. Traetow and Sara J. Lease. Project: To purchase approximately 78.48 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 13, Warren Township, Bremer County, Iowa; From Bremer, IA 3.25 miles east on 190th St. Property is located on the north side of the road.

Project No. AG 21-047. Maximum Principal of \$250,000. Owner/Operator: Mitchell Fedders. Project: To purchase approximately 9.26 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Lincoln Township, Sioux County, Iowa; From Hull, IA, 2.5 miles north on K52/Division St, then west on 290th St. Property is located on the north side of the road at 3290 290th St, Hull, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority