

TITLE INDUSTRY PREMIUMS AND CLAIMS LOSSES



IOWA TITLE GUARANTY
A DIVISION OF IOWA FINANCE AUTHORITY

IOWA COMBINED VS. NEIGHBORING STATES

When comparing Iowa to neighboring states, Iowa's land-title transfer system ensures cleaner property titles than its neighboring title insurance states. The average loss rate in neighboring states is four times greater than Iowa's loss rate.

IOWA TITLE GUARANTY VS. TITLE INSURANCE IN IOWA

When comparing Iowa Title Guaranty coverage and title insurance coverage within Iowa, Iowa Title Guaranty's reliance upon Iowa's abstract-attorney title opinion system is superior to the title insurance model. As it pertains to coverage issued in Iowa, title insurance companies experience a loss rate four times greater than Iowa Title Guaranty.

IOWA TITLE GUARANTY VS. TITLE INSURANCE (2013 - 2020)

STATE	PREMIUMS COLLECTED	CLAIM LOSSES PAID	LOSS RATE
Missouri	\$424,044,219	\$68,880,928	16.24%
Illinois	\$3,696,350,621	\$163,949,342	4.44%
Kansas	\$406,998,407	\$17,887,935	4.40%
Minnesota	\$1,241,773,314	\$35,256,555	2.84%
Wisconsin	\$1,460,358,760	\$29,998,925	2.05%
Nebraska	\$467,901,321	\$5,900,832	1.26%
Iowa (Combined)	\$95,420,474	\$994,153	1.04%
Title Insurance	\$34,143,744	\$715,579	2.10%
Iowa Title Guaranty	\$61,276,730	\$278,574	0.45%

Data obtained from Demotech Performance of Title Insurance Companies and used with permission of Demotech, Inc.
All conclusions are solely those of Iowa Title Guaranty.