

## REQUESTING AN EXTENSION

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IFA expects all Owners to proceed diligently in the development of the LIHTC Project and to meet the IFA-required online Application submission due dates and IRS deadlines; however, should an Owner not be able to meet one of the required due dates/deadlines listed below, an extension request may be submitted in the online Application **prior** to the due date/deadline.

- 1) Log-in to the application.
  - 2) Select the "Request Extension" Tab.
  - 3) Check the box(es) for each extension type being requested and enter the requested information. 2021 Projects that request an extension should select Disaster Award.
    - A 2021 9% Project requesting an extension for the Carryover-Ten Percent (10%) Application will not be charged the late submission fee.
  - 4) Submit.
  - 5) Written notification from the LIHTC Manager shall be provided for each approved or denied extension request and the new dates for each approved extension for the Project.
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### **ORIGINAL DUE DATE/DEADLINE**

- Carryover-Ten Percent (10%) Application Submission: September 1, 2022 (2021 Projects)
  - IRS Form 8609 Application Submission: November 1st of the first-year Credit Period (2020 & 2021 Projects) and October 15<sup>th</sup> of the first-year Credit Period (2019 Projects)  
*Note: IRS Form 8609 Applications may be submitted anytime during the calendar year.*
  - Placed in Service: December 31, 2023 (2021 Projects), December 31, 2022 (2020 Projects), December 31, 2021 (2019 Projects)
  - Minimum Rehabilitation Expenditure Period: 24 months
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### **EXTENSIONS**

#### **A. FY 2021 OMNIBUS SPENDING BILL**

- 1) 2021 Projects awarded Derecho disaster credits may request a one-year extension for meeting the 10-Percent (10%) Test and Placed-in-Service date.

#### **B. IRS NOTICE 22-05**

- 1) **SECTION IV, A. THE 10-PERCENT TEST FOR CARRYOVER ALLOCATION**

- 2021 Projects may request the original deadline be extended up to December 31, 2022.

- 2) **SECTION IV, B. THE SECTION 42(e) MINIMUM REHABILITATION EXPENDITURE PERIOD**

- If the last day of the original 24-month period for the rehabilitation expenditures was on or after 4-1-20, and on or before 12-31-21, the deadline may be extended 18-months from the original deadline.
- If the last day of the 24-month period for the rehabilitation expenditures was on or after January 1, 2022, and on or before June 30, 2022, the deadline may be extended to June 20, 2023.
- If the last day of the 24-month period for the rehabilitation expenditures is on or after July 1, 2022, and on or before December 31, 2022, the deadline may be extended to the original date plus 12 months.
- If the last day of the 24-month period for the rehabilitation expenditures is on or after January 1, 2023, and on or before December 30, 2023, the deadline may be extended to December 31, 2023.

- 3) **SECTION IV, C. PLACED IN SERVICE DEADLINE**



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- 2019 and 2020 Projects may request an extension up to December 31, 2023.