



**SPECIAL BOARD MEETING MINUTES**

**Helmick Conference Room  
1963 Bell Ave. Des Moines, IA  
May 18, 2022**

**Board Members Present**

Lyle Borg  
John Eisenman  
Amy Reasner  
Gilbert Thomas  
Representative Judge

Tracey Ball  
Jennifer Cooper  
Ruth Randleman  
Michael Van Milligen

**Board Members Absent**

Ashely Aust  
Michel Nelson  
Representative Klimesh  
Representative Wahls  
Representative Sorensen

**Staff Members Present**

Debi Durham, Executive Director  
Aaron Smith, Chief Bond Programs Officer  
Cindy Harris, Chief Financial Officer  
Rob Christensen, Chief Information Officer  
Jennifer Pulford, Accounting Director

Nicki Howell, IFA Office Assistant  
Kristin Hanks-Bents, Assistant Legal Counsel  
Dillon Malone, ITG Director  
Rita Grimm, Chief Legal Counsel

**Others Present**

HH

**Board Chair**  
**Welcome and Roll Call**

Vice Chair Randleman called to order the May 18, 2022 meeting of the Iowa Finance Authority (IFA) Board of Directors at 10:04 a.m. Roll call was taken, and a quorum was established. The following Board members were present: Ball, Borg, Cooper, Eisenman, Randleman, Reasner, Thomas and Van Milligen. The following Board members were absent: Aust and Nelson.

**Public Comment Period**  
**Receive Comments from General Public**

Vice Chair Randleman opened the public comment period and asked if anyone in the audience would like to address the Board. No members of the audience requested to speak. Vice Chair Randleman closed the public comment period.

**Private Activity Bonds**  
**PAB 22-05B, Tamid Waterloo LLC Project**

Mr. Smith shared that this resolution is to authorize the issuance not to exceed \$56,220,000 of Iowa Finance Authority Healthcare Facility Revenue Bonds. Proceeds from the bonds will be used to acquire properties and construct a 200-bed nursing home facility in Waterloo. A public hearing was held this morning, May 18<sup>th</sup>, and no comments were received. The inducement resolution was adopted on May 4, 2022. Mr. Smith requested board action on PAB 22-05B.

**MOTION:** Mr. Thomas made a motion to approve PAB 22-05B. On a second by Mr. Eisenman, a roll call vote was taken with the following results. **YES:** Ball, Borg, Cooper, Eisenman, Randleman, Reasner, Thomas and Van Milligen; **NO:** None; **Abstain:** None. The motion passed.

**Other Business**

The next meeting of the IFA Board of Directors will be Wednesday, June 1, 2022.

**Adjournment**

On a motion by Mr. Eisenman and a second by Ms. Reasner, the May 18, 2022 meeting of the Iowa Finance Authority Board of Directors adjourned at 10:08 a.m.

Dated this 1st day of June 2022.

Respectfully submitted:

Approved as to form:

  
Deborah Durham,  
Executive Director

  
Ruth Randleman, Vice Chair  
Iowa Finance Authority