

# IOWA HOMEOWNER ASSISTANCE FUND



## MORTGAGE HELP IS HERE FOR IOWA HOMEOWNERS

The Iowa Homeowner Assistance Fund program assists eligible Iowa homeowners in avoiding foreclosure by providing financial assistance with mortgage payments and related property expenses.

### AM I ELIGIBLE?

#### ELIGIBLE HOMEOWNERS MUST:

- Be [income qualified](#)
- Have had someone in the household experience a financial hardship after January 21, 2020 because of the COVID-19 pandemic.
  - This could be the result of a reduction in income or increase in living expenses due to job loss, fewer work hours, paying more for childcare, illness, or being unable to work because you had to take care of a family member
- Be at least one payment behind on one of the following:
  - Mortgage
  - Contract sale, (purchasing a home under a legally recorded contract)
  - Manufactured home
  - Property taxes.
- Own the property located in Iowa (applicants purchasing a home under a legally recorded contract are eligible)
- Occupy the home as their primary residence

### WHAT TYPE OF ASSISTANCE IS AVAILABLE?

Up to \$25,000 per eligible household to assist with past due payments, including:

Eligible Past Due Expenses:



- Mortgage Payments
- Land contract sale payments
- Manufactured Home/Lot Rent Payments
- Property Taxes
- Homeowner's Insurance (Homeowner's hazard, flood, and/or mortgage insurance)
- Homeowner Association Fees

### WHAT DO I NEED TO DO TO APPLY?

- STEP 1** Take the eligibility precheck at [iowafinance.com/IHAF](http://iowafinance.com/IHAF) to determine preliminary eligibility.
- STEP 2** Prepare required application [documentation](#).
- STEP 3** Submit online application at [iowafinance.com/IHAF](http://iowafinance.com/IHAF).
- STEP 4** The mortgage servicer and/or other service providers of past due amounts will be required to verify the information submitted by the applicant.
- STEP 5** The case review team will review the application to ensure all documentation is complete and to verify eligibility.

In some cases, applicants will be referred to free, confidential mortgage counseling through Iowa Mortgage Help to ensure housing stability prior to being eligible for financial assistance through the program.

### WILL I RECEIVE PAYMENT DIRECTLY, IF APPROVED?

No. Payments will be made directly to mortgage servicers and other payees, as applicable to be applied to the homeowner's account(s).

**CONTACT THE IOWA HOMEOWNER ASSISTANCE FUND TEAM:**  
**888-668-0927**



IOWA FINANCE  
AUTHORITY

[iowafinance.com/IHAF](http://iowafinance.com/IHAF)