

Homeownership Program Income and Purchase Price Limits

\$588,000 \$161,560 Effective Jan. 8, 2024

HOMES FOR IOWANS PROGRAM LIMITS

Purchase Price Limit (Homes for Iowans = No Targeted Areas)	
Income Limit (Statewide, All Household Sizes)	

FIRSTHOME PROGRAM PURCH	FIRSTHOME PROGRAM PURCHASE PRICE LIMITS		
Purchase Price Limit (Statewide except Targeted Areas)	\$481,000		
Purchase Price Limit Targeted Areas	\$588,000		

FIRSTHOME PROGRAM INCOME LIMITS With the exception of Targeted Areas					
COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+
Benton	\$95,300	\$109,595	Madison	\$104,300	\$119,945
Bremer	\$98,600	\$113,390	Mills	\$100,700	\$115,805
Cedar	\$98,800	\$113,620	Polk	\$104,300	\$119,945
Dallas	\$104,300	\$119,945	Pottawattami	\$100,700	\$115,805
Guthrie	\$104,300	\$119,945	Sioux	\$95,400	\$109,710
Harrison	\$100,700	\$115,805	Story	\$106,400	\$122,360
Johnson	\$115,400	\$132,710	Warren	\$104,300	\$119,945
ALL OTHER COUNTIES	\$95,200	\$109,480			

FIRSTHOME PROGRAM TARGETED AREA INCOME LIMITS						
COUNTY & CITY	CENSUS TRACT	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+			
Appanoose (Centerville)	9503	\$114,240	\$133,280			
Black Hawk (Waterloo)	2, 3, 7, 16, 17.01, 18, 19	\$114,240	\$133,280			
Clinton (Clinton)	1	\$114,240	\$133,280			
Des Moines (Burlington)	4	\$114,240	\$133,280			
Dubuque (Dubuque)	1, 5	\$114,240	\$133,280			
Iohnson (Iowa City)	4.01	\$138,480	\$161,560			
Lee (Keokuk)	4908	\$114,240	\$133,280			
Linn (Cedar Rapids)	19	\$114,240	\$133,280			
Polk (Des Moines)	3, 11, 17, 21, 48, 50, 52	\$125,160	\$146,020			
Pottawattamie (Council Bluffs)	309	\$120,840	\$140,980			
Scott (Davenport)	106, 114, 123	\$114,240	\$133,280			
Story (Ames)	5	\$127,680	\$148,960			
Wapello (Ottumwa)	9606, 9610	\$114,240	\$133,280			
Woodbury (Sioux City)	13, 15	\$114,240	\$133,280			

Targeted Areas are census tract areas in which 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income. Borrowers in Targeted Areas benefit from higher income and purchase price limits than Non-Targeted Areas in the same county and need not be first-time home buyers to use the FirstHome program.