

Change Request When Asset Owner Dies and Asset Ownership Is Transferred to their Estate

Iowa Beginning Farmer Tax Credit Program (BFTC)

For IFA Office Use Only	
_____ Project Number	Date of Request Received at IADD _____
_____ Date of original application	

When Asset Owner/s Dies and Asset is transferred to their Estate

- Provide copy of death certificate or obituary
- Documentation naming Executor or POA for estate
- Complete, sign and return this form to:

Iowa Agricultural Development Division (IADD)

1963 Bell Avenue, Suite 200
Des Moines, IA 50315

If the asset is transferred to a new owner (other than Trust or joint owner surviving spouse) when the estate is closed, no additional tax credits will be issued. The new asset owner must submit a new application to receive future tax credits.

Name of Original Asset Owner	Name of Attorney or Executor
Name/s _____	Name/s _____
Address _____	Address _____
City _____ State _____ Zip _____	City _____ State _____ Zip _____
Email address _____	Email address _____
Telephone _____	Telephone _____

Signature Confirming Change/s Requested

_____	_____
Signature of Attorney or Executor	Date

Please be sure to inform your beginning farmer of changes to asset ownership, including your updated contact information

Change Request When Asset Owner Dies and Asset Ownership Is Transferred to their Trust

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When Asset Owner Dies and Asset Ownership Is Transferred to their Trust

- Copy of death certificate or obituary
- POA or copy of Trust document confirming person signing documents has authority to sign for Trust
- New lease signed by Trustee or POA and beginning farmer with the same terms as the original lease. The lease ending date cannot extend beyond original application ending date
- Updated FSA 156 form showing new Trust name with same beginning farmer and farm acres
- Complete, sign and return this form to:

Iowa Agricultural Development Division (IADD)

1963 Bell Avenue, Suite 200
Des Moines, IA 50315

Asset Owner	Contact for Trust
Name of Original AO _____	Name/s _____
Name of Trust _____	Address _____
Trust Tax ID Number _____	City _____ State ____ Zip _____
	Email address _____
	Telephone _____

Signature Confirming Change/s Requested

Signature of Trustee	Date
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Please be sure to inform your beginning farmer of changes to asset ownership, including your updated contact information