

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 23rd day of August, 2023, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. 04261. Maximum Principal of \$250,000. Owner/Operator: Christopher Richard and Pamela Ann Deutmeyer. Project: To change the terms on the purchase of approximately 157.05 acres of agricultural land and buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 4, Adams Township, Delaware County, Iowa; 3 miles west of Ryan, Iowa, on County Road D47 and 1.5 miles north on 125th Avenue.

Project No. AG 23-039. Maximum Principal of \$325,000. Owner/Operator: Ethan Lee Thronson. Project: To purchase approximately 50 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Utica Township, Chickasaw County, Iowa; From Protivin, IA, 1.5 miles west on 100th St then 0.75 mile south on Vanderbilt Ave. Property is located on the northeast corner of Vanderbilt Ave and 100th St.

Project No. AG 23-040. Maximum Principal of \$476,000. Owner/Operator: Jordan and Jessica Loerts. Project: To purchase approximately 70 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 20, Horton Township, Osceola, Iowa; From Ocheyedan, IA, 0.75 mile north on Hwy 9, 3.5 miles west on IA-9 W, then 2.25 miles north on Sorrell Ave. Property is on the east side of the road.

Project No. AG 23-041. Maximum Principal of \$435,600. Owner/Operator: Anthony D. and Crystal Andrews. Project: To purchase approximately 67 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Sugar Grove Township, Dallas County, Iowa; From Minburn, IA, 1 mile north on US-169 N. Property is located on the east side of the road.

Project No. AG 23-042. Maximum Principal of \$222,320. Owner/Operator: Mark R. and Shantel K. Lensing. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 30, Springfield Township, Winneshiek County, Iowa; From Calmar, IA, 1.25 miles east on US-52 S, then 0.75 mile north on 222nd Ave. Property is located on the east side of the road.

Project No. AG 23-043. Maximum Principal of \$222,320. Owner/Operator: Nathan J. Lensing. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 30, Springfield Township, Winneshiek County, Iowa; From Calmar, IA, 1.25 miles east on US-52 S, then 0.75 mile north on 222nd Ave. Property is located on the east side of the road.

Project No. AG 23-044. Maximum Principal of \$222,320. Owner/Operator: Garret Lee and Regan E. Lensing. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 30, Springfield Township, Winneshiek County, Iowa; From Calmar, IA, 1.25 miles east on US-52 S, then 0.75 mile north on 222nd Ave. Property is located on the east side of the road.

Project No. AG 23-045. Maximum Principal of \$250,000. Owner/Operator: Blake R. Greiner. Project: Construct a Machine Shed and Shop with living quarters thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Oneida Township, Tama County, Iowa; From Elberon, IA, 1.75 miles north on X Ave, then 0.75 miles west on 280th St. Property is located on the north side of the road.

Project No. AG 23-046. Maximum Principal of \$356,381. Owner/Operator: Dayton James and Paige Marie Remmers. Project: To purchase approximately 40.64 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 27, Goewey Township, Osceola County, Iowa; From Melvin, IA, 2.75 miles west on 250th St. Property is located on the southwest corner of Redwood Ave and 250th St.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority