

MORTGAGE PROGRAMS

FirstHome Program

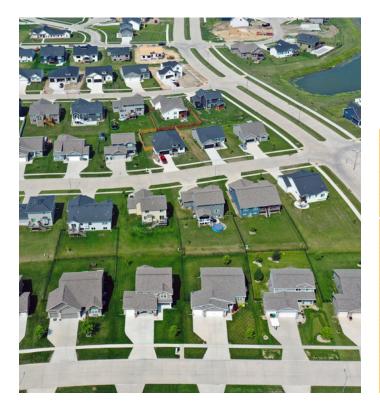
The FirstHome Program is specifically designed to assist first-time homebuyers. You'll just have to worry about moving the boxes.

HOMEOWNERSHIP PROGRAMS



Homes for Iowans Program

No matter how many homes you've purchased, any home buying decision is a big one. The Homes for Iowans Program will make moving on easier.



DOWN PAYMENT AND CLOSING COSTS ASSISTANCE

When you use one of our down payment and closing costs assistance programs in conjunction with our FirstHome or Homes for lowans mortgage, homebuying is affordable and easy. The same FirstHome or Homes for lowans program eligibility requirements apply.

Grant (Available with FirstHome mortgages only) The down payment and closing costs assistance grant provides homebuyers with a \$2,500 grant to assist with down payment and closing costs.



2nd Loan

The 2nd Loan program offers a loan of up to 5% of the home's sale price with no maximum and is repayable at time of sale, refinance or when the first mortgage is paid in full. No monthly payments required!



The Military Homeownership Assistance Program provides a \$5,000 grant to eligible service members and veterans for down payment assistance and closing costs on qualifying homes.



ELIGIBILITY AT-A-GLANCE

FirstHome Program	Homes For Iowans Program
Purchase Price Limit (Statewide): \$481,000 Purchase Price Limit (Targeted Areas): \$588,000 Income Limits*: Varies by County	Purchase Price Limit : \$588,00 Income Limits*: \$161,56
To see Income Limits for FirstHome program please refer to the omeownership Program Income and Purchase Price Limits document in the Iowa Finance Authority Homeownership web page. orrowers in Targeted Areas benefit from higher income and purchase price nits than Non-Targeted Areas in the same county, and need not be rst-time home buyers to use the FirstHome program. Use our eligibility uick check to determine if the home you're purchasing is in a	*Income limits are for all household sizes, statewide.



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ELIGIBILITY QUICK CHECK

Check out our quick check tool at **www.iowafinance.com/eligibility/** to determine if you may be eligible for IFA's mortgage, down payment and closing costs assistance.

IOWA TITLE GUARANTY

Iowa Title Guaranty Owner certificates are provided free to homebuyers who use an IFA mortgage program and request it at closing. Title issues do not happen often, when they do, you will be glad you are covered.



NEXT STEPS

Work with One of Our Lending Partners

The lowa Finance Authority partners with participating lenders to offer our mortgage, down payment and closing costs assistance programs. As a homebuyer you will apply directly with one of our lending partners to access our programs to make your dreams of homeownership come true. To learn more about our homeownership programs or to find a lender in your area visit **iowafinance.com**.