

Notice of Hearing on Iowa Finance Authority Revenue Bonds
for Concord at Marketplace, LP
for a Project located in Polk County, West Des Moines, Iowa
Posted to IFA Website on August 25, 2023

A public hearing will be held on the 6th day of September, 2023, at the Iowa Finance Authority, 1963 Bell Avenue, Suite 200, Des Moines, Iowa, at 8:30 o'clock a.m. on the proposal for the Iowa Finance Authority (the "Authority") to issue its Multifamily Housing Revenue Bonds (Concord at Marketplace Project) in an aggregate principal amount not to exceed \$25,000,000 (the "Bonds"), in one or more series, and to loan the proceeds thereof to Concord at Marketplace, LP (the "Borrower"), the proceeds of which will be used for the purpose of financing the costs of acquiring, constructing, improving and equipping a multifamily housing complex consisting of three buildings and related personal property and equipment and other improvements, containing approximately 156 affordable living units for low to moderate income families, located at 545 Market Street, 565 Market Street and 5905 Stagecoach Drive, West Des Moines, Iowa, funding any necessary reserve funds, funding capitalized interest, and paying for costs associated with the issuance of the Bonds (collectively the "Project"). The Project qualifies for financing as an exempt facility bond for a qualified residential rental project as described in Section 142(a)(7) of the Internal Revenue Code of 1986, as amended.

The hearing will be held telephonically, which will be accessible through the following toll-free number: 1-800-532-1215; Conference ID: 401 690 921#. Written comments can be submitted to the Authority at its offices at 1963 Bell Avenue, Suite 200 Des Moines, Iowa 50315 for receipt prior to the hearing date.

The Bonds, when issued, will be limited obligations of the Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any political subdivision thereof, including the Authority, nor will they be payable in any amount by taxation, but the Bonds will be payable solely and only from amounts received from the Borrower, the obligations of which will be sufficient to pay the principal of, interest and redemption premium, if any, on the Bonds as and when they shall become due.

At the time and place fixed for the hearing, all individuals who appear will be given an opportunity to express their views for or against the proposal to issue the Bonds for the purpose of financing the Project, and all written comments previously filed with the Authority as described above will be considered.

Aaron Smith
Chief Bond Programs Director
Iowa Finance Authority