

Homeownership Program Income and Purchase Price Limits

\$588,000 \$161,560 Effective Jan. 8, 2024

HOMES FOR IOWANS PROGRAM LIMITS

Purchase Price Limit (Homes for Iowans = No Targeted Areas)	
Income Limit (Statewide, All Household Sizes)	

FIRSTHOME PROGRAM PURCHASE PRICE LIMITS				
Purchase Price Limit (Statewide except Targeted Areas)	\$481,000			
Purchase Price Limit Targeted Areas	\$588,000			

FIRSTHOME PROGRAM INCOME LIMITS With the exception of Targeted Areas						
COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	
Benton	\$95,300	\$109,595	Madison	\$104,300	\$119,945	
Bremer	\$98,600	\$113,390	Mills	\$100,700	\$115,805	
Cedar	\$98,800	\$113,620	Polk	\$104,300	\$119,945	
Dallas	\$104,300	\$119,945	Pottawattami	\$100,700	\$115,805	
Guthrie	\$104,300	\$119,945	Sioux	\$95,400	\$109,710	
Harrison	\$100,700	\$115,805	Story	\$106,400	\$122,360	
Johnson	\$115,400	\$132,710	Warren	\$104,300	\$119,945	
ALL OTHER COUNTIES	\$95,200	\$109,480				

FIRSTHOME PROGRAM TARGETED AREA INCOME LIMITS							
COUNTY & CITY	CENSUS TRACT	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+				
Appanoose (Centerville)	9503	\$114,240	\$133,280				
Black Hawk (Waterloo)	2, <u>3</u> , <u>7</u> , <u>16</u> , <u>17.01</u> , <u>18</u> , <u>19</u>	\$114,240	\$133,280				
Clinton (Clinton)	1	\$114,240	\$133,280				
Des Moines (Burlington)	4	\$114,240	\$133,280				
Dubugue (Dubugue)	<u>1, 5</u>	\$114,240	\$133,280				
ohnson (Iowa City)	4.01	\$138,480	\$161,560				
.ee (Keokuk)	4908	\$114,240	\$133,280				
inn (Cedar Rapids)	<u>19</u>	\$114,240	\$133,280				
Polk (Des Moines)	<u>3, 11, 17, 21, 48, 50, 52</u>	\$125,160	\$146,020				
Pottawattamie (Council Bluffs)	309	\$120,840	\$140,980				
Scott (Davenport)	<u>106, 114, 123</u>	\$114,240	\$133,280				
Story (Ames)	5	\$127,680	\$148,960				
Wapello (Ottumwa)	9606, 9610	\$114,240	\$133,280				
Woodbury (Sioux City)	13, 15	\$114,240	\$133,280				

Targeted Areas are census tract areas in which 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income. Borrowers in Targeted Areas benefit from higher income and purchase price limits than Non-Targeted Areas in the same county and need not be first-time home buyers to use the FirstHome program.