

**Notice of Hearings**  
**on Iowa Finance Authority**  
**Agricultural Development Revenue Bonds**  
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 27<sup>th</sup> day of March, 2024, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 8:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 23-088. Maximum Principal of \$397,350. Owner/Operator: Johnathon Grant Boogerd. Project: To purchase approximately 22 acres of agricultural land, house and cattle buildings/yards thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Dale Township, Lyon County, Iowa; From George, IA, 3.25 miles east on 210th St/A34, 1 mile south on Larch Ave, then 0.25 mile west on 220th St. Property is located on the north side of the road at 4270 220th St, George, IA.

Project No. AG 24-012. Maximum Principal of \$579,500. Owner/Operator: Russell Ryan and Sara Lynn Holmes. Project: To purchase approximately 219.55 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1 and 2, Waubonsie Township, Ringgold County, Iowa; From Benton, IA, 0.5 mile north on Main St, 1.5 miles west on IA-2 W, then 0.75 mile north on Co Rd P27. Property is on the east side of the road.

Project No. AG 24-013. Maximum Principal of \$617,500. Owner/Operator: Karl and Brandi Jo Nielsen. Project: To purchase approximately 97 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 32, Cedar Falls Township, Black Hawk County, Iowa; From Cedar Falls, IA, 1 mile west on W 1st St, 2 miles south on Hudson Rd, then 4 miles southwest on University Ave. Property is on the north side of the road.

Project No. AG 24-014. Maximum Principal of \$187,500. Owner/Operator: Jeremy and Stephanie Hodapp. Project: To purchase approximately 76 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 26, Quincy Township, Adams County, Iowa; From Corning, IA, 1.5 miles north on IA-148 N/Happy Hollow CC/Quincy St. Property is on the east side of the road.

Project No. AG 24-015. Maximum Principal of \$437,500. Owner/Operator: Christopher and Andrea Kelderman. Project: To purchase 5.42 acres including a 2,400 Hd Hog Building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 16, Lincoln Township, Sioux County, Iowa; From Hull, IA; 2.75 miles north on Division St, then 1.75 miles west on 290th St. Property is on the south side of the road at 3131 290th St, Hull, IA.

Project No. AG 24-016. Maximum Principal of \$278,964. Owner/Operator: Darin J. Banowetz. Project: To purchase approximately 68.04 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 36, Jackson Township, Jackson County, Iowa; From Spragueville, IA, 4.5 miles north on Z20/N Division St/387th Ave, then 1 mile east on 111th St. Property is on the south side of the road.

Project No. AG 24-017. Maximum Principal of \$272,500. Owner/Operator: Kaleb L. Miller. Project: To purchase approximately 63 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 25, Liberty Township, Warren County, Iowa; From Lacona, IA, 3.75 miles west on Hwy G76. Property is located on the south side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority