



IOWA FINANCE
AUTHORITY

May 26, 2022

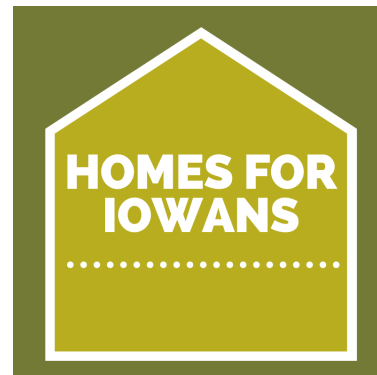
New Income and Purchase Price Limits

The Iowa Finance Authority's updated income and purchase price limits are **effective Wednesday, June 1, 2022.**

The purchase prices for both FirstHome and Homes for Iowans have increased.



Limits Effective: June 1, 2022
Purchase Price: \$349,000
Income: Varies by County



Limits Effective: June 1, 2022
Purchase Price: \$427,000
Income Limit: \$152,600

[View Updated Income
Limits](#)

The income limits will be updated on the MRB 01 buyer affidavit in Lender Online and on IFA's website on June 1. Please be sure to update your records accordingly.

Please note: Fannie Mae and Freddie Mac have not changed income limits, therefore the 80% AMI will follow their existing limits at this time.

Please contact the [Homeownership Team](#) with questions.

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