



IOWA FINANCE  
AUTHORITY

March 28, 2022

## Military Homeownership Assistance Program Funding Update

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As of today, March 28, 2022 all funding made available for the Military Homeownership Assistance Program for the fiscal year ending June 30, 2022 have been reserved.

**URGENT Review of outstanding MHOA reservations is needed:**

- Is the MHOA transaction still in process **OR** Does it need cancelled?
- Are there outstanding conditions **OR** Loans closed that have not been submitted?

**OTHER ITEMS:**

- New Construction “reasonable” extension only per Code – watch expiration dates!
- Make sure your borrowers are aware the MHOA program is on a first-come, first served basis.

Please contact the [Homeownership team](#) with questions.

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