



IOWA FINANCE
AUTHORITY

June 6, 2023

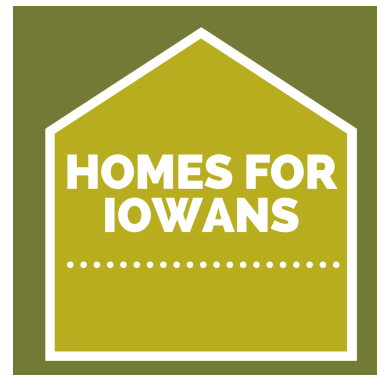
New Income and Purchase Price Limits

The Iowa Finance Authority's updated income and purchase price limits are **effective for new reservations on and after Thursday, June 8, 2023.**

The purchase prices for both FirstHome and Homes for Iowans have increased.



Purchase Price: \$481,000
Income: Varies by County



Purchase Price: \$588,000
Income Limit: \$161,560

[View Updated Income
Limits](#)

The income limits will be updated on the MRB 01 buyer affidavit in Lender Online and on IFA's website on June 8. Please be sure to update your records accordingly.

Please note: Fannie Mae and Freddie Mac have also updated their 80% AMI income limits, the new limits are available below.

[Freddie Mac 2023 80% Income Limits - Effective June 8, 2023](#)

[Fannie Mae 2023 80% Income Limits - Effective June 12, 2023](#)

Please contact the [Homeownership Team](#) with questions.

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