



IOWA FINANCE
AUTHORITY

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Plus Grant to be Discontinued on Fannie Mae Reservations Effective May 1

Effective May 1, 2023, IFA will be discontinuing the \$2,500 Plus down payment assistance grant on Fannie Mae reservations.

Fannie Mae requirements are no longer feasible with IFA's Plus grant program, as property liens are required to protect investors against prepayment speeds. The Plus grant remains available for other FirstHome loans.

Please contact the [Homeownership team](#) with questions.

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