

March 23, 2020

COVID-19: ITG Commitment Requirement

This morning ITG released a programming update which **removed the COVID-19 exception** and added the following **requirement** to Section 4 of Schedule B, Part I of the commitment:

COVID-19 REQUIREMENT: Confirmation that the county recorder and courthouse are processing filings and permitting abstractor access to perform necessary final title searches through the date of the vesting deed and/or guaranteed mortgage filing. If the county recorder or courthouse are not processing filings or permitting abstractor access to public records, lowa Title Guaranty reserves the right to raise exceptions or requirements or determine that a certificate may not be issued due to any changes, disruptions or delays in recording and abstractor title search capabilities resulting from COVID-19 outbreak and global pandemic and/or the implementation of lowa's State Disaster Emergency Plan in response thereof.

Accordingly, Section 2 of the original e-bulletin dated March 18, 2020 shall be omitted in its entirety and replaced with the following:

2. REQUIRED COVID-19 COMMITMENT EXCEPTION REQUIREMENT

Effective immediately and until further notice, the following exception requirement must be added to will appear as a record requirement in Section 4 of Schedule B, Part I on all ITG commitments:

"Iowa Title Guaranty reserves the right to raise exceptions or requirements or determine that a certificate may not be issued due to any changes, disruptions or delays in recording and abstractor title search capabilities resulting from COVID-19 outbreak and global pandemic and/or the implementation of lowa's State Disaster Emergency Plan in response thereof."

COVID-19 REQUIREMENT: Confirmation that the county recorder and courthouse are processing filings and permitting abstractor access to perform necessary final title searches through the date of the vesting deed and/or guaranteed mortgage filing. If the county recorder or courthouse are not processing filings or permitting abstractor access to public records, lowa Title Guaranty reserves the right to raise exceptions or requirements or determine that a certificate may not be issued due to any changes, disruptions or delays in recording and abstractor title search capabilities resulting from COVID-19 outbreak and global pandemic and/or the implementation of lowa's State Disaster Emergency Plan in response thereof.

The wellbeing of our participants, industry partners and staff remains our priority. Please

continue to implement the best practices recommended by local, state and federal authorities.

Should you have any questions or concerns, please contact the <u>lowa Title Guaranty team</u>.

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