



IOWA TITLE GUARANTY
A DIVISION OF IOWA FINANCE AUTHORITY

Mortgage Release Certificate Program (MRCP) Manual

The Mortgage Release Certificate Program (MRCP) is a simple and inexpensive way to obtain a release of a mortgage that has been paid in full but not properly released of record. A mortgage release certificate (MRC) executed by ITG pursuant to Iowa Code § 16.92 operates as a release or partial release of the mortgage and may be relied upon by any person who owns or subsequently acquires an interest in the property. In certain instances, the MRCP can also remedy missing assignments or missing powers of attorney.

ITG has developed a Mortgage Release Certificate Program (MRCP) Manual to guide attorneys, lenders, real estate brokers, closers and abstractors through the process. The MRCP Manual covers the following:

- History
- The Creation of the Mortgage Release Certificate Program
- Maximum Principal Amount of Mortgage
- Fees
- Application
- Procedure
- MRC Contents
- ITG Liability

Please find a copy of the MRCP Manual in the “Residential Policies and Manuals” section of the [ITG Resources](#) page.

If you have any questions, please email tgmortgagerelease@iowafinance.com or contact our Mortgage Release Specialist, Kim Praska, at 515.452.0491.

For questions regarding paid MRCP applications, please contact Senior Residential Attorney, Kevin Blackman, at 515.452.0485.