

## Mortgage Credit Certificate Program Update

As a reminder, the Iowa Finance Authority's Mortgage Credit Certificate (MCC) program will be discontinued after the remaining funds have been exhausted, as the source of the MCC funding will have been depleted.

## **MCC LENDER NOTES:**

If the loan amount changes, please amend prior to closing and obtain a revised MCC Commitment to ensure the borrower receives the full loan amount.

## MCC AVAILABLE FUNDS:

Available Funds as of 3.18.20: \$5,781,655

The latest funding updates are always available on:

- The Available Funds tab in Lender Online be sure to click the update tab for accurate results.
- The Mortgage Credit Certificate page on our website.

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Please contact the <u>homeownership team</u> with questions.

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