



IOWA FINANCE  
AUTHORITY

March 25, 2020

## Mortgage Credit Certificate Program Update

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As a reminder, the Iowa Finance Authority's Mortgage Credit Certificate (MCC) program will be discontinued after the remaining funds have been exhausted, as the source of the MCC funding will have been depleted.

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### **MCC LENDER NOTES:**

If the loan amount changes, please amend prior to closing and obtain a revised MCC Commitment to ensure the borrower receives the full loan amount.

### **MCC AVAILABLE FUNDS:**

Available Funds as of 3.25.20: **\$4,020,766**

The latest funding updates are always available on:

- The Available Funds tab in Lender Online - be sure to click the update tab for accurate results.
  - The [Mortgage Credit Certificate page](#) on our website.
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Please contact the [homeownership team](#) with questions.

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