



IOWA FINANCE
AUTHORITY

May 22, 2019

Now Offering Freddie Mac HFA Advantage!

The Iowa Finance Authority just rolled-out yet another option for home buyers! The **Freddie Mac HFA Advantage product** is now available and offered exclusively through the Iowa Finance Authority.

Important HFA Advantage Product Notes:

- Is not eligible for use on manufactured homes
- Does not allow co-signers
- The free Credit Smart program may be used to fulfill the home buyer education requirement - this is offered **exclusively** with the HFA Advantage product
- Income limits are set by the Iowa Finance Authority

Freddie Mac HFA Advantage Down Payment Subsidy Options

- **\$2,500** in down payment and closing cost assistance is available to home buyers with incomes of 50% of the Area Median Income or less
- **\$1,500** in down payment and closing cost assistance is available to home buyer's with household income between 50.01% - 80% of the Average Median Income

The down payment subsidy [income limits](#) are set by Freddie Mac.

FREDDIE MAC WEBINAR POWERPOINT ON HFA ADVANTAGE

HOME POSSIBLE INCOME & PROPERTY ELIGIBILITY TOOL

Combine with Other IFA Down Payment Assistance Options!

The Freddie Mac HFA Advantage can be combined with IFA's other programs! IFA has a grant or a second loan option that are available through the FirstHome and Homes for Iowans programs. The Military Homeownership Assistance \$5,000 grant has funding available. All down payment assistance options can be combined with the HFA Advantage down payment subsidy.

OFFERING A SECOND FREDDIE MAC WEBINAR

Due to popular demand, Freddie Mac is offering a second opportunity to learn about the ins and outs of HFA Advantage down payment assistance!

June 6 | 1:00 p.m.

Register for the webinar using the link below, after registering you will receive a confirmation email containing information about joining the webinar. Please check your spam/junk email box for this confirmation. Do not share your access link as it is unique to your registration only. The link cannot be used by others.

[REGISTER NOW](#)

Please contact your assigned [single-family team member](#) with questions, 800-432-7230.

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