

June 25, 2019

Reminder: Flat Fee Premium Rate Effective July 1, 2019

Please remember that the lowa Title Guaranty premium structure is changing effective **July 1, 2019**. The new, all-inclusive streamlined premium structure is one of several enhancements we will be making to improve the delivery of title services to lowa lenders and home buyers.

Under the new pricing structure, Iowa Title Guaranty certificates will be available for one flat fee for coverage amounts of \$500,000 or less, with no additional premiums for endorsements or closing protection letters.

STREAMLINED PRICING \$140

CURRENT:

ITG currently charges a different premium rate for each lender certificate based on the type of transaction involved (\$90 refinance vs. \$110 purchase).

NEW:

A flat fee of \$140 for premiums per certificate for coverage amounts of \$500,000 or less.



ENDORSEMENTS: NO ADDITIONAL PREMIUM

CURRENT:

There is currently an additional charge of \$15 for a majority of the additional endorsements that may be requested by the lender or owner.

CLOSING PROTECTION LETTERS: NO ADDITIONAL PREMIUM

CURRENT:

There is currently also an additional charge of \$25 for a closing protecting letter.

NEW:

All endorsements issued as a part of the original transaction as well as closing protection letters will be offered at no charge.





Please contact <u>Lindsey Guerrero</u> with any questions.

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