

**Notice of Hearings**  
**on Iowa Finance Authority**  
**Agricultural Development Revenue Bonds**  
*Posted on IFA Website May 10, 2024*

Public hearings will be held by the Iowa Agricultural Development Division Board on the 22<sup>nd</sup> day of May, 2024, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 24-020. Maximum Principal of \$489,850. Owner/Operator: Joeb D. Boogerd. Project: To purchase approximately 23.02 acres of agricultural land with house and out-buildings, including Hog Buildings and Cattle Buildings/Yards thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 3, Garfield Township, Lyon County, Iowa; From Rock Rapids, IA, 6.25 miles south on K52 then 0.5 mile west on 210th St. Property is located on the south side of the road at 3235 210th St, Rock Rapids, IA.

Project No. AG 24-021. Maximum Principal of \$300,000. Owner/Operator: Steven Troy Gunderson. Project: To purchase approximately 100 acres of agricultural land with house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Cedar Township, Jefferson County, Iowa; From Lockridge, IA, 4.75 miles west on US-34 W, 1 mile south on Spruce Ave then 0.25 mile west on 220th St. Property is located on the south side of the road at 2790 220th St, Fairfield, IA.

Project No. AG 24-022. Maximum Principal of \$141,750. Owner/Operator: Wyatt David Montross. Project: To purchase approximately 30 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 34, Lincoln Township, Iowa County, Iowa; From Deep River, IA, 8 miles east on IA-85 E/F52 Trail then 1.5 miles north on E Ave. Property is located on the northwest corner of E Ave and 280th St.

Project No. AG 24-023. Maximum Principal of \$588,000. Owner/Operator: Brock and Maya Weyers. Project: To purchase approximately 280 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 18 and 19, Summit Township, Marion County, Iowa; From Otley, IA, 3 miles west on Balwin St/160th Pl/Clemens Dr. Property is located on both the north and south side of the road at 1382 Clemens Dr, Otley, IA.

Project No. AG 24-024. Maximum Principal of \$250,000. Owner/Operator: Logan Michael Dreckman. Project: To construct a 750 Hd Cattle Barn thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 13, America Township, Plymouth County, Iowa; From Le Mars, IA, 2 miles east on C30. Property is located on the north side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority