



IOWA FINANCE  
AUTHORITY

May 1, 2024

## IFA Compliance Update

### 2024 HOME INCOME AND RENT LIMITS

The HOME and NHTF limits were released April 29, 2024, with an effective date of June 1, 2024. The limits have been posted on the [IFA Compliance web page](#) under the Current Income & Rent Limits section.

### HOME/NHTF RENT APPROVAL PROCESS

With the effective date of the new income & rent limits being June 1, 2024, the HOME/NHTF rent approval documents will be due to IFA by the end of business on Monday, July 15, 2024. Submissions are required even if a rent increase is not requested. A project will not be eligible for a rent increase if documentation is received after July 15, 2024. HOME/NHTF rent approval documents can be found on the [IFA Compliance web page](#) under the Current Income & Rent Limits section.

Please reach out to your compliance officer or [Tim Morlan](#), Asset Management Director with any questions.

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