



May 10, 2024

## Water Quality Financing Program Application

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An updated Water Quality Financing Program application is now available. Application materials can be found on the [Water Quality Resources web page](#).

### Program Overview

The Water Quality Financing Program provides financial assistance to point and nonpoint projects that enhance the quality of surface water and groundwater, with higher prioritization given to collaborative efforts.

The Water Quality Financing Program was created in 2018 as a revolving loan fund to finance projects that improve water quality. Priority is given to projects that are collaborative efforts. Projects can address either point source or nonpoint source water quality issues.

### Eligible Applicants

Municipalities, landowners, public utilities as defined in Iowa Code section 476.1, a specified industry as defined in Iowa Administrative Code 265.46, or a rural water district or rural water association as defined in Iowa Code section 357A.1 are eligible to apply for and receive a loan under the Program.

### Eligible Projects

Eligible Projects may include any practices designed to improve water quality in the local area or watershed. This can include improvements to point sources, practices designed to mitigate nonpoint source pollution, or watershed protection projects, but only the parts of the project that have a water quality protection or improvement component may be funded by the Program.

Projects funded by the Program shall use practices identified in the [Iowa Nutrient Reduction Strategy](#). Eligible point source projects typically include installing biological nutrient removal technology or chemical nutrient removal technology to meet Nutrient Reduction Strategy point source removal targets. Other point source projects can be considered if they are necessary to achieve nutrient reductions in a phased approach or can help optimize existing technologies to meet Nutrient Reduction Strategy point source removal targets.

### Questions or More Information

For questions, please contact the [IFA Water Quality Team](#).

Iowa Finance Authority | 1963 Bell Avenue, Suite 200, Des Moines, IA 50315

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