

**Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 21st day of August, 2024, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 3:00 p.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 24-034. Maximum Principal of \$56,000. Owner/Operator: Chase Burken. Project: To purchase a skid loader thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Hampshire Township, Clinton County, Iowa; From Clinton, IA, 1.5 miles north on 3rd St, 2 miles west on 19th Ave N, 0.5 mile west on Main Ave, 2 miles north on 16th St NW/442nd Ave, then 1 mile west on 190th St. Property is located on the north side of the road at 4356 190th St, Clinton, IA.

Project No. AG 24-035. Maximum Principal of \$250,000. Owner/Operator: Justin and Tonya Wedel. Project: To construct a 20,000 Hd Layer Barn thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 12, Grant Township, Montgomery County, Iowa; From Red Oak, IA, 3 miles south on 8th St/Hickory Ave, then 2.75 miles east on 230th St. Property is located on the south side of the road at 2126 230th St, Red Oak, IA.

Project No. AG 24-036. Maximum Principal of \$649,400. Owner/Operator: Colton Lee Homan. Project: To purchase approximately 157 acres of agricultural land with house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 25 (Jackson Township) and Section 30 (Washington Township), Jackson County, Iowa; From Spragueville, IA, 2.25 miles north on N Division St/387th Ave, 0.5 miles east on 82nd St, then 2.5 miles north on 400th Ave. Property is on the west side of the road at 12166 400th Ave, Spragueville, IA.

Project No. AG 24-037. Maximum Principal of \$400,000. Owner/Operator: Stuart and Jessica Jones. Project: To purchase approximately 136.56 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 33, Paint Creek Township, Allamakee County, Iowa; From Rossville, IA, 3.25 miles southeast on Hwy 76 S. Property is located on the south side of the road at 738 Hwy 76, Waterville, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority