



**TELEPHONIC BOARD MEETING MINUTES**

**Iowa Finance Authority  
Des Moines, Iowa  
February 13, 2019**

**Board Members Present**

Darlys Baum  
Jane Bell  
Jeff Heil

Shaner Magalhães  
Gilbert Thomas

**Board Members Absent**

Ashley Aust  
Joan Johnson  
Michel Nelson  
Ruth Randleman

**Staff Members Present**

Lori Beary, Community Development Director  
Jess Flaherty, Executive Assistant

**Others Present**

None

**Call to Order**

Chair Heil called to order the February 13, 2019, meeting of the Iowa Finance Authority (IFA) Board of Directors at 1:32 p.m. Roll call was taken, and a quorum was established. The following Board members were present: Baum, Bell, Heil, Magalhães, and Thomas. Chair Heil stated that the meeting was being held electronically by telephone and that the reason for holding the meeting telephonically was the impracticality of gathering a quorum in person for the limited agenda.

**AG 18-078B, Mark and Marie Klein**

Ms. Beary stated that this resolution was mistakenly left off of the agenda at the February 6, 2019, meeting. The inducement resolution has been approved by the IADD Board at their January meeting. She stated that the loan was scheduled to close on February 15<sup>th</sup>.

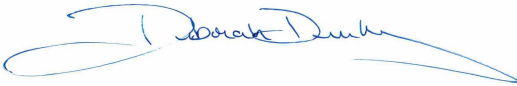
**Motion:** Mr. Thomas made a motion to approve AG 18-078B. On a second by Mr. Magalhães a roll call vote was taken with the following results: **YES:** Baum, Bell, Magalhaes, Thomas and Heil; **NO:** none; **Abstain:** none. The motion passed.

**Adjournment**

On a motion by Mr. Thomas and a second by Ms. Bell, the February 13, 2019, meeting of the IFA Board of Directors adjourned at 1:35 p.m.

Dated this 6th day of March, 2019

Respectfully submitted:



Deborah Durham  
Executive Director

Approved as to form:



Jeff Heil, Chair  
Iowa Finance Authority