



IOWA AGRICULTURAL
DEVELOPMENT DIVISION
A DIVISION OF IOWA FINANCE AUTHORITY

2018 Annual Report

Beginning Farmer Loan Program

Year	# of Applications	Amount of Loans Closed	# of Acres Purchased
1981-2012	4013	\$ 495,623,713	382,479
2013	41	\$ 9,493,999	2,815
2014	48	\$ 11,979,585	3,384
2015	73	\$ 16,931,253	4,488
2016	65	\$ 16,105,571	3,986
2017	77	\$ 18,032,855	5,307
2018	83	\$ 20,838,893	5,662
Totals	4400	\$ 589,005,869	408,121

Loan Participation Program

Year	# of Applications	Amount of Loans Closed	# of Acres Purchased
1996-2012	111	\$ 6,484,779	9,584
2013	1	\$ 150,000	0
2014	4	\$ 346,177	175
2015	8	\$ 921,522	121
2016	18	\$ 2,074,592	123
2017	19	\$ 2,281,252	324
2018	11	\$ 1,335,000	148
Totals	172	\$ 13,593,322	10,475

Total # of Active Loan Participations	Outstanding Balance as of 12/31/2018
60	\$6,017,098

Beginning Farmer Tax Credit Program

Year	# of New Applications	\$ of New Applications	Total # of Tax Certificates Issued	Total \$ of Tax Credits Issued
2007-2012	1108	\$ 6,805,254	3915	\$ 20,917,742
2013	204	\$ 1,909,317	640	\$ 5,992,594
2014	419	\$ 2,982,647	917	\$ 6,513,510
2015	457	\$ 2,776,960	1202	\$ 6,953,336
2016	510	\$ 2,788,285	1505	\$ 8,493,589
2017	637	\$ 3,046,453	1836	\$ 9,504,475
2018	0	\$ -	1409	\$ 5,968,899
Totals	3335	\$ 20,308,916	11,424	\$ 64,344,145

Beginning Farmer Custom Farming Tax Credit Program

Year	# of New Applications	\$ of New Applications	Total # of Tax Certificates Issued	Total \$ of Tax Credits Issued
2013	10	\$ 28,975	10	\$ 28,975
2014	11	\$ 30,046	11	\$ 30,046
2015	22	\$ 93,944	22	\$ 93,944
2016	26	\$ 64,860	29	\$ 114,786
2017	24	\$ 76,798	25	\$ 79,953
Totals	93	\$ 294,623	97	\$ 347,704